

The logo features a large red cross centered within a white circle. This circle is surrounded by two concentric green rings, with the outer ring being a darker shade of green than the inner one. The text 'Stoke Poges Parochial Church Council' is written in white, bold, sans-serif font across the top of the green rings.

Stoke Poges Parochial Church Council

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

REGISTERED CHARITY NUMBER: 1129125

Contents

Report of the Trustees	3
Independent Examiner's Report to the Trustees of Stoke Poges PCC.....	9
Statement of Financial Activities	11
Balance Sheet.....	12
Notes to the Financial Statements	13

Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady	Incumbent, Ex officio
Mr John Wheatley	Churchwarden and Deanery Synod Representative
Mr Simon McDowell	PCC Secretary
Mrs Julie Cawood	Churchwarden
Mr Jon Marzetti	
Mr Ian Langham	Treasurer
Mr Mark Wells	Deanery Synod Representative
Mrs Jennifer Pickering	
Mr Richard Beckingsale	
Mr Nigel Lowe	
Mr Sydney Quartey	Curate, Ex officio
Mrs Ann Sibley	Resigned (November 2024)

Independent Examiner:

Karrie Taylor, ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had six formal meetings in 2024, (2023: six). Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. During 2024, the PCC discussed our outreach to the congregation and wider community, the roof replacement and flats at St Andrew's, planting roses, repair works at St Giles' and our finances.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2024, the standing and finance committee moved to making decisions together online and therefore did not meet in person. The property committee met three times.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2024, the Rev. Natasha Brady continued to minister to us in this parish. The PCC is grateful to the work she has done across the Parish developing leaders, and reaching out and pointing all to Jesus, whilst deepening our faith as a church. With the addition of a Curate in September 2023 we have a strengthened team that was able to minister well and to our congregations and strengthen our presence across the Parish.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services at both St Andrew's and St Giles' and keep the building open at St Giles' for private prayer each day. Our usual pattern of services has now been amended to reflect the needs of the Parish and the volunteers who make the mission happen. It has been received well and has in fact strengthened the numbers at St Giles'. All other activities beyond services continued as normal. The Coffee shop has settled and strengthened under the leadership of Pat Hegarty. We are delighted with her evangelistic and compassionate approach to ministry through Lighthouse. Her vision is always in line with the wider one of the church so it is an asset to us for mission.

Our major community activities in 2024 centered around welcoming all. Looking to find ways to explore what that meant. Using the resources we have already got, we found ourselves continuing to work well across all areas of church life and beyond. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. Our Eco Garden continues to attract outside groups, which was good news. The International Art school have continued to enjoy working with us. Natasha is their Independent Pastoral Carer and Sydney has worked with their teachers to provide a space to garden, find a 'family atmosphere' and finish a project based on Creation using Genesis 1 as inspiration. Again, by the end of the growing season the garden had distributed plenty of vegetables and some fruit to the elderly and isolated. Baby Steps is flourishing and continues to cycle through new parents who enjoy their maternity leave with us and a network of child minders have joined us alongside Grannies and professional Nannies. It has a truly intercultural feel about it that is mutual respectful of other faiths or non but with a distinctive Christian ethos and message. Fantastic conversations happen and a link to the Lighthouse has begun.

All our Civic and Celebratory services went ahead this year, we have returned to normal with these events. The highlight of the year is always the Senior Christmas lunch. We had, once again the choir from the local school singing this year. Their song choices reflected a step towards a Christian celebration which was refreshing to hear.

Our church continues to seek out opportunities to bring others to faith, through friendship evangelism and Pastoral Support and Facebook LIVE services. This year our Men's Group, which is Ecumenical, did three very successful Evangelistic courses, sharing the Gospel and fostering new faith for a few dozen people. Our fringe ministries continue - Knit and Natter have enjoyed growth in numbers and have welcomed the opportunity to share their faith and Christian perspective in this informal setting. Their post box toppers celebrate the main Christian festivals through the year and children across the village point and chat about them on their way to school. A brilliant talking point we will build on in the future.

During the year the church officiated at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Three baptisms, two weddings, one Blessing after a Church Wedding Service, fourteen funerals and seven interment of ashes, and two Memorial Services were conducted by the Vicar during 2024.

We have a worshipping community of 101 people who attend services across the month each Sunday, in line with the new pattern post covid of worshippers. Sadly, weekly worship is not normal across the UK now, and we are seeing this too. Many members attend church on Sunday with average being 62. There is increased participation at church festivals and special services. 103 people attended Easter services, 367 Christmas services, the school Carol Concert had a strong Christian content and was during the day this time, so numbers were reduced so about 180 people attended. Changing Wassailing and the Traditional Carols around this year meant new people attended at least 2 services instead of choosing one. A delight to see

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

that attendance is growing again.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2024 are set out in the attached financial statements.

Whilst our overall funds finished the year increased by just over half a percent it was a more challenging year for the church finances as we started to tackle some longstanding building issues. From a funds perspective the two sites provide very differently. The major part of our other income in terms of flat rental and letting comes from the St Andrews Church Centre whilst the age and design of the building means that we have already / will be incurring significant costs to repair and replace the rooves. This is expenditure that we won't be able to delay for too much longer but spending our reserves will have a knock-on effect on our interest gains in future years. St Giles on the other hand has a large amount of restricted funds that are long-term invested but with less major works required in the short term. The intention is to keep up a proactive maintenance regime at St Giles using the Quinquennial reports we had done in 2024 as a guide.

Overall, the money invested on our buildings in 2024 was largely replaced by investment gains / interest received. However, the mix means that a large proportion of that gain was on St Giles restricted accounts whereas the expenditure we had to make has been more on St Andrews so our balance of available funds to use for the maintenance of the two sites leaves us with more available to St Giles. Given the short-term needs of the buildings this is not ideal.

The movement in General Funds (not restricted or designated) saw an increase of nearly £25k thanks to some one-off exceptional donations. This was offset by a reduction in restricted funds of close to £15k. As we continue with the repair work the PCC are mindful of the long-term sustainability of the churches in Stoke Poges and are planning accordingly.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, who help our church continue to operate and serve Christ in our community.

Income

Unlike many churches, who solely rely on donations either from people giving regularly or through one off donations and legacies, our church has used restricted funds to build long-term income streams to supplement the direct donations, which are falling in real terms. These additional income streams are the rental of two flats above the St Andrew's Youth Hall and the hire of the rooms at the Centre. As last year, these income streams are shown together as "other activities" on the Statement of Financial Activities and in the notes. They account for around 39% of our non-investment income and were up 9% in 2024, but they do have expenses relating to them too, in the form of caretaking and maintenance of the flats in particular.

Our remaining income comes from mostly a mix of regular donations, tax recovery and one-off gifts. The PCC

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

is very fortunate that most of our regular donations are by standing order and that our parishioners continued to make these during 2024. These, along with the one-off donations and tax recovered but excluding legacies were 7% up on 2023 before a contribution received from the Free Church towards the costs of our Outreach worker.

Our income from letting the halls at St. Andrew's was slightly down (-2%) but we are thrilled to see that the activity of our regular hirers is continuing to thrive. Our flats above the St. Andrew's Centre were let for the whole year so income there was increased and made up for the lettings shortfall.

Investment income was up by nearly £100k largely due to the unrealised gains and dividends on the Mayer fund. However, interest on other accounts was also up by around £10k. As interest rates go down and as we work on the roof at St Andrews (reducing our capital) returns in this area will reduce which the PCC will need to plan for in the coming years.

Expenses

Overall expenses grew by 52% over 2023, but much of this increase was down to major works through restricted funds.

Over 44% of the church's unrestricted expenses go to the Diocese in the form of the Diocesan Share. This pays for clergy stipends, pensions, housing costs and the training of new ordinands. This sum was the same as last year and despite the financial pressures, the PCC maintained its payments throughout the year, supporting both the Deanery and Diocese.

Items to note, increased spending on upkeep of the churchyard where donations were received and put towards new mowers and to the lovely new roses lining the path to St Giles. The Hall expenses show an increase which relates to the new cooker which arrived during the year (again funded by a legacy).

The PCC continues to support a monthly contribution from the PCC towards the Friday Club expenses.

Salaries increased as we saw the first full year of operation of our Outreach worker which continues to be partly supported by the Free Church.

On restricted funds we completed the first and smallest of three phases of the St Andrews roof and various smaller projects at St Giles. The property committee do an excellent job of managing these complicated projects and ensuring we get the right quality of work and best value.

As in previous years, the PCC agreed to give a percentage of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. This amount was very similar to 2023 and is in line with our commitment and was boosted as usual by an additional gift to SHOC following a successful Harvest Festival collection.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time. We retained a little more than this during the second half of 2024 in order to make sure we had enough at hand to fund the building works.

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income is restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to balance risk and reward to ensure that reserves are to grow with inflation, whilst not being at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest, accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund. The Mayer St Giles fund is held in a charity investment account.

Investment performance

There was an increase in the value of the Endowment funds but lower than that achieved in 2023. They continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has increased in value by £305, The Churchyard Trust by £158 and the Fenton Trust for St Giles' and its churchyard by £52. The Mayer investment value continued to grow impressively increasing by £73,409 (£89,535 - including dividends). It is though a long-term investment and may fluctuate in future years depending upon the markets.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on April 2025 and signed on its behalf by:

Revd. Natasha Brady
Chairman, Stoke Poges PCC

Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2024 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: April 2025

Karrie Taylor, ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
		£	£	£	£	£	£
INCOME							
Donations and legacies	2	95,426	-	7,560	-	102,986	722,147
Other activities	3	68,166	-	-	-	68,166	62,397
Investments	4	2,724	775	43,114	-	46,612	20,959
Church Activities	5	3,728	-	-	-	3,728	1,545
Total income and endowments		170,043	775	50,674	-	221,492	807,047
EXPENDITURE							
Costs of raising funds	6	5,503	-	-	-	5,503	1,283
Expenditure on Charitable Activities	7	135,838	-	110,666	-	246,505	156,931
Governance costs	8	3,925	-	2,360	-	6,285	299
Other resources used	8	-	-	25,936	-	25,936	25,936
Total expenditure		145,266	-	138,962	-	284,229	186,384
Unrealised Gains/(Losses) on investments		-	76	73,409	515	74,000	48,233
Net income/(expenditure)		24,777	851	(14,880)	515	11,263	668,896
Transfers between funds		-	-	-	-	-	-
Net movement in Funds		24,777	851	(14,880)	515	11,263	668,896
Reconciliation of funds							
Total funds brought forward		172,657	16,280	1,452,073	22,503	1,663,512	994,616
Total Funds Carried Forward		197,434	17,131	1,437,193	23,018	1,674,775	1,663,512

The notes set out on pages 13 to 22 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	195,051	220,987
Investments	12	782,791	692,665
		<u>977,842</u>	<u>913,651</u>
Current assets			
Debtors	13	33,860	35,088
Cash at bank and in hand		679,579	731,963
		<u>713,439</u>	<u>767,051</u>
Creditors			
Amounts falling due within one year	14	(16,506)	(17,190)
Net current assets		<u>696,934</u>	<u>749,861</u>
Total assets less current liabilities		<u>1,674,775</u>	<u>1,663,512</u>
Net Assets		<u>1,674,775</u>	<u>1,663,512</u>
Funds	16		
Unrestricted funds		197,434	172,657
Designated funds		17,131	16,280
Total unrestricted funds		<u>214,564</u>	<u>188,937</u>
Restricted funds		1,437,193	1,452,073
Endowment funds		23,018	22,503
Total Charity Funds		<u>1,674,775</u>	<u>1,663,512</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 14th April 2025 and were signed on its behalf by:

 Revd. Natasha Brady
 Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £. Some sub-totals may not add exactly due to rounding of pence.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, i.e. before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant, which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose e.g. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles' fabric fund is for major repairs at St. Giles'.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2024	2023
	£	£
Planned giving	32,182	32,854
St Giles' collections	452	475
St Andrew's collections	2,522	1,925
Other donations	41,646	34,886
Church boxes	1,590	1,341
Income tax recovered	19,594	20,000
Legacies	5,000	630,616
Recurring Grants	-	50
	<hr/>	<hr/>
	102,986	722,147
	<hr/>	<hr/>

3. OTHER ACTIVITIES

	2024	2023
	£	£
Fund raising income	-	-
Flat Rentals	25,830	22,081
Flat – Utilities income	1,414	-
St Andrew's Lettings	36,912	37,730
Coffee shop sales	4,011	2,586
	<hr/>	<hr/>
	68,166	62,397
	<hr/>	<hr/>

4. INVESTMENTS

	2024	2023
	£	£
Dividends	16,844	1,532
Interest received	29,769	19,426
	<hr/>	<hr/>
	46,612	20,959
	<hr/>	<hr/>

5. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES

	2024	2023
	£	£
Fees – Weddings & funerals	3,728	1,545
	<u>3,728</u>	<u>1,545</u>

6. COSTS OF RAISING FUNDS

	2024	2023
	£	£
Coffee shop cost of sales	2,887	-
Social expenses	1,224	1,046
Fundraising costs	182	237
Flat Maintenance & other costs	1,210	-
	<u>5,503</u>	<u>1,283</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Church Societies	-	25
Mission Giving	3,125	3,400
Senior citizens	3,985	7,501
Diocesan share	63,630	63,630
Deanery share (none payable in 2023)	250	-
Salaries	12,698	10,412
Church admin	7,551	7,558
Church Office Expenses	1,395	732
Parochial Clergy	1,209	1,255
Assistant Clergy	2,454	605
Publicity	218	-
Outreach	143	1,059
Audio Visual	610	645
Flowers	450	360
Insurances	7,762	7,564
Organ and Piano Tuning	890	420
Routine Maintenance - Fabric	12,484	5,778
Organ Repairs	-	660
Sacristy	118	145
Upkeep of Churchyard	9,691	928
Verger – St Giles'	-	300
Organist	2,920	1,810
Choir	137	127
St Giles' heat and light	4,761	12,066
St Andrew's heat and light	8,173	4,902
Caretaker – St Andrew's	6,168	6,422
Hall expenses	4,619	1,967
Major Repairs – St Giles	7,791	-
Major Repairs – St Andrew's centre	76,800	9,515
Fabric - New Building	6,474	7,143
	<u>246,505</u>	<u>156,931</u>

8. OTHER COSTS

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Bank charges	88	93
Other management costs	3,837	207
Architects	2,360	-
Depreciation – St Andrew's Centre*	25,936	25,936
	<hr/>	<hr/>
* Non-cash item	32,221	26,235
	<hr/>	<hr/>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2023: £nil).

Trustees' Expenses

Nine trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative and organist services to the church. Two related parties were paid for providing caretaking services and one related party's family company provided building services. Total amounts paid were £111,601 (2023: £19,406). For further details, see related party disclosures at note 17.

10. STAFF COSTS

The PCC has one part time employee during the year ended 31 December 2024 (2023: one)

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Salary	10,059	8,496
National Insurance/Tax	2,201	1,697
Pension scheme	438	219
	<hr/>	<hr/>
	12,698	10,412
	<hr/>	<hr/>



11. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
COST			
At 1 January 2024	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2024	<u>558,168</u>	<u>4,176</u>	<u>562,344</u>
DEPRECIATION			
At 1 January 2024	337,181	4,176	341,357
Charge for the year	25,936	-	25,936
At 31 December 2024	<u>363,117</u>	<u>4,176</u>	<u>367,293</u>
NET BOOK VALUE			
At 31 December 2024	<u>195,051</u>	<u>-</u>	<u>195,051</u>
At 31 December 2023	<u>220,987</u>	<u>-</u>	<u>220,987</u>

12. FIXED ASSET INVESTMENTS

	Chancel Repair Fund £	Rabbit Memorial Fund £	Fenton Memorial Fund £	Churchyard Fund £	Mayer St Giles Fund £	Total £
Market value						
At 1 January 2024	3,323	13,325	2,261	6,917	666,839	692,665
Invested in year	-	-	-	-	-	-
Dividends	-	-	-	-	16,127	16,127
Net unrealised gains/(losses)	76	305	52	158	73,409	74,000
At 31 December 2024	<u>3,399</u>	<u>13,630</u>	<u>2,312</u>	<u>7,076</u>	<u>756,374</u>	<u>782,791</u>
Cost						
At 31 December 2024	<u>500</u>	<u>5,000</u>	<u>80</u>	<u>250</u>	<u>620,000</u>	<u>625,830</u>

The above funds are invested in professionally managed common Investment Funds.

13. DEBTORS

	2024	2023
	£	£
Prepayments	1,298	1,270
Accrued income	32,535	32,933
Other debtors	27	885
	<u>33,860</u>	<u>35,088</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,882	-
Accruals	13,344	17,190
Agency Collections	1,279	
	<u>16,506</u>	<u>17,190</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
	£	£	£	£	£	£
Fixed assets	-	-	195,051	-	195,051	220,987
Investments	-	3,399	756,374	23,018	782,791	692,665
Current assets	209,679	13,732	490,698	-	714,108	767,051
Current liabilities	(12,245)	-	(4,930)	-	(17,175)	(17,190)
Net assets	<u>197,434</u>	<u>17,131</u>	<u>1,437,193</u>	<u>23,018</u>	<u>1,674,775</u>	<u>1,663,512</u>



16. MOVEMENT IN FUNDS

	At 1 January 2024 £	Net movement in funds £	Transfers between funds £	At 31 December 2024 £
Unrestricted funds				
General Fund	172,657	24,777	-	197,434
Designated Funds				
Chancel Repair	3,323	76	-	3,399
Upkeep of Choir	7,278	775	-	8,053
Upkeep of Churchyard	5,679	-	-	5,679
Designated Funds Total	16,280	851	-	17,131
Restricted Funds				
Fabric St Giles'	825,237	86,941	-	912,178
Maintenance of Church and Centre	417,403	8,400	-	425,803
Maintenance of Organ	1,288	(754)	-	534
Upkeep of Churchyard	6,269	(4,245)	-	2,024
Senior Citizens	901	(347)	-	554
Youth	333	-	-	333
St Andrew's	200,642	(104,875)	-	95,767
Restricted Funds Total	1,452,073	(14,880)	-	1,437,193
Endowment Funds				
Fenton Memorial	2,261	52	-	2,312
Churchyard	6,917	158	-	7,076
Rabbitt Memorial	13,325	305	-	13,630
Endowment Funds Total	22,503	515	-	23,018
TOTAL FUNDS	1,663,512	11,263	-	1,674,775

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund Total	170,043	145,266	-	24,777
Designated Funds				
Chancel Repair	-	-	76	76
Upkeep of Choir	775	-	-	775
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	775	-	76	851
Restricted Funds				
Fabric St Giles'	24,743	11,211	73,409	86,941
Maintenance of Church and Centre	17,233	8,834	-	8,400
Maintenance of Organ	136	890	-	(754)
Upkeep of Churchyard	4,701	8,946	-	(4,245)
Senior Citizens	3,761	4,108	-	(347)
Youth	-	-	-	-
St Andrew's	99	104,975	-	(104,875)
Restricted Funds Total	50,674	138,962	73,409	(14,880)
Endowment Funds				
Fenton Memorial	-	-	52	52
Churchyard	-	-	158	158
Rabbit Memorial	-	-	305	305
Endowment Funds Total	-	-	515	515
TOTAL FUNDS	221,492	284,229	74,000	11,263

17. RELATED PARTY DISCLOSURES

Collectively, the Trustees control the charity. The amounts paid to Trustees and their related parties in the year were:

- £1,392 to N. Brady for reimbursement of expenses.
- £2,596 to S. Quarley for reimbursement of expenses.
- £6,006 to K. Quarley, curate's son, for caretaking services
- £694 to H. McDowell PCC secretary's wife, for reimbursement of expenses.
- £831 to S. McDowell, PCC secretary for reimbursement of expenses
- £270 to O. McDowell, PCC secretary's son, for grave digging
- £869 to J. Cawood for reimbursement of expenses
- £162 to F. Spence daughter of churchwarden for caretaking services
- £439 to J. Wheatley, churchwarden for reimbursement of expenses
- £6,448 to D. Langham, treasurer's wife, for administrative services to the Parish.
- £2,920 to D. Langham, treasurer's wife, for organist services
- £522 to D. Langham, treasurer's wife, for reimbursement of expenses
- £2,993 to R. Beckingsale for reimbursement of expenses.
- £625 to A. Sibley for reimbursement of expenses.
- £84,996 to Such & Lowe, Building services, PCC member family company

The total amount of donations received without conditions from Trustees and other related parties was £11,264 (2023: £10,662).

18. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2023 Statement of Financial Activities.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2023 Total funds £
INCOME						
Donations and legacies	2	97,336	-	624,811	-	722,147
Other activities	3	62,397	-	-	-	62,397
Investments	4	2,191	592	18,177	-	20,959
Church Activities	5	1,545	-	-	-	1,545
Total income and endowments		163,468	592	642,988	-	807,047
EXPENDITURE						
Costs of raising funds						
Fundraising	6	3,218	-	-	-	3,218
Expenditure on Charitable Activities	7	123,483	127	33,321	-	156,931
Governance Costs	8	299	-	-	-	299
Other resources used	8	-	-	25,936	-	25,936
Total expenditure		127,000	127	59,257	-	186,384
(Losses)/Gains on investments		-	286	46,012	1,935	48,233
Net income/(expenditure)		36,468	750	629,743	1,935	668,896