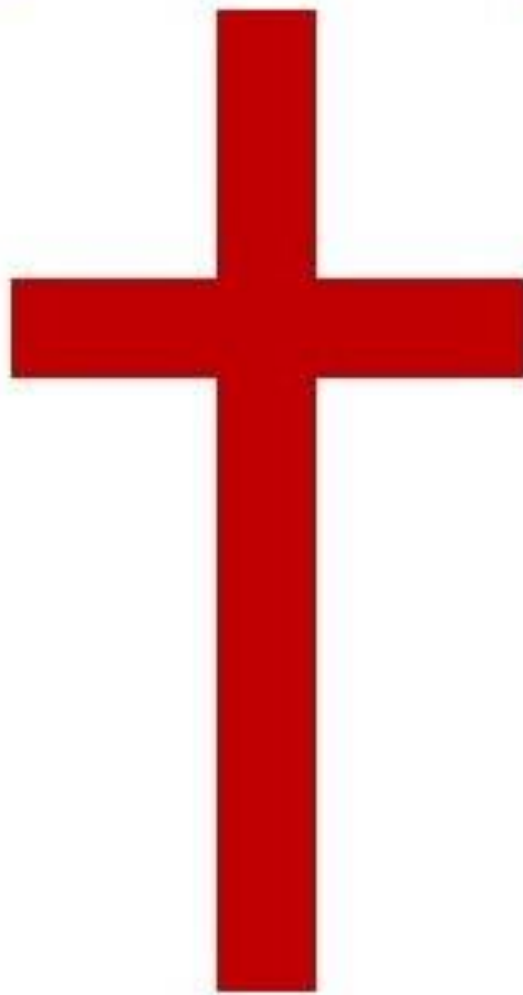


# Stoke Poges Parochial Church Council



**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023**

**REGISTERED CHARITY NUMBER: 1129125**

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## Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1129125

#### Registered office

St Andrew's Church Centre  
Rogers Lane  
Stoke Poges  
Buckinghamshire  
SL2 4LN

#### Trustees

The Revd. Natasha Brady	Incumbent, Ex officio
Mr John Wheatley	Churchwarden and Deanery Synod Representative
Mr Simon McDowell	Churchwarden (until 28 <sup>th</sup> May 2023) and PCC Secretary
Mr Mark Wells	Deanery Synod Representative
Mr Ian Langham	Treasurer (Appointed 28 May 2023)
Mrs Jennifer Pickering	
Mr Richard Beckingsale	
Mr Nigel Lowe	
Mrs Kate Holliday	(Resigned 28 May 2023)
Mrs Julie Cawood	Churchwarden (from 28 <sup>th</sup> May)
Mr John Marzetti	
Mrs Ann Sibley	
Mr Sydney Quartey	Curate (Appointed 3 September 2023)

#### Independent Examiner:

Karrie Taylor, ACMA  
40 Hazell Way  
Stoke Poges  
Bucks  
SL2 4DD

#### Principal Bankers:

CAF Bank Ltd.  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Introduction**

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

### **Public benefit**

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

### **Recruitment and appointment of new trustees**

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

### **Trustee Training**

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

### **Organisational structure**

The Council had six formal meetings in 2023, (2022: six). Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. PCC discussions in 2023 concentrated on the management of the parish during the vicar's absence due to illness and on growing our congregation.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2023, both the standing and finance committee and the property committee met twice.

### **Risk management**

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

## STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

### ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2023, the Rev. Natasha Brady continued to minister to us in this parish. The PCC is grateful to the work she has done across the Parish developing leaders, and reaching out and pointing all to Jesus, whilst deepening our faith as a church. It was a difficult year as she was not very well and had to take 5 ½ months sick leave, but with stalwarts within the church collaborating and support from our neighbouring churches we were able to continue to minister well and give support to one another and the wider community.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services at both St Andrew's and St Giles' and keep the building open at St Giles' for private prayer each day. Our usual pattern of services was amended in light of Natasha's ill health and to enable a phased return to work, but it seems to have worked well for all of us. All other activities beyond services continued as normal. With the Coffee shop re-opening, it was closed pre-pandemic due to lack of volunteers and a vision for mission. We are delighted with the reinvigorated evangelistic opportunities it has given us and the space it has become for villagers to find another place of prayer and friendship.

Our major community activities in 2023 centred around meeting the spiritual, social and wellbeing needs of our Parish. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. Our Eco garden continues to attract outside groups, which was good news. The International Art school have joined the team and are busy making plans to complete the paths and add wildlife friendly elements to it. Again, by the end of the growing season the garden had distributed plenty of vegetables and some fruit to the elderly and isolated. The pastoral network created in 2021 continues to offer positive connections with our neighbours. Baby Steps is flourishing and continues to cycle through new parents who enjoy their maternity leave with us and has begun to attract Carers and their charges. It has been a positive place that has seen much spiritual growth.

All our Civic and Celebratory services went ahead this year, we have returned to normal with these events. The highlight of the year is always the Senior Christmas lunch. We had over 70 children from the local school singing this year. A bit of a squeeze but a delight.

Our church continues to seek out opportunities to bring others to faith, through friendship evangelism and Pastoral Support and Facebook LIVE services. This year our Men's Group, which is Ecumenical, did two very successful Evangelistic courses, sharing the Gospel and fostering new faith for a few dozen people. Our fringe ministries continue - Knit and Natter have enjoyed growth in numbers, and have welcomed the opportunity to share their faith and Christian perspective in this informal setting.

During the year the church officiated at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Three baptisms, one wedding, one Blessing after a Church Wedding Service, eleven funerals and eight burials of ashes, and three Memorial Services that included the interment of ashes were conducted by the Vicar during 2023.

There are 93 parishioners on the electoral roll of the church, 27 of whom are not resident within the parish. One name was added during the year and two people were removed. Many members attend church on Sunday and there is increased participation at church festivals and special services. Over 100 people attended Easter services, 151 Advent services, the school Carol Concert had a strong Christian content and 280 people attended. 393 at our Christmas Services in 2023. A delight to see that attendance is growing again.

For further details on the years' activities see the church website: [www.stokepogeschurch.org](http://www.stokepogeschurch.org).

## STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

### Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

### Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

## FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2023 are set out in the attached financial statements.

The church finances have continued to improve from 2022 with some exceptional items. Our unrestricted income increased by 17% and our unrestricted expenses by 12%. Restricted funds were transformed this year as we were incredibly grateful to receive several legacies that will go a long way to securing the future of our churches. In particular, the estate of Edna Mayer bequeathed £620,000 for the fabric of St Giles. This allowed us to finish the year with 67% more funds/assets than at the end of 2022. However, excluding this exceptional item and the investment gains made thereon the accounts would have shown a small deficit (slightly lower than the one in 2022). This is mostly due to continued higher expenses on buildings rather than income. The PCC has a three-year plan to return the finances to a surplus.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, who help our church continue to operate and serve Christ in our community.

### Income

Unlike many churches, who solely rely on donations either from people giving regularly or through one off donations and legacies, our church has used restricted funds to build long-term income streams to supplement the direct donations, which are falling in real terms. These additional income streams are the rental of two flats above the St Andrew's Youth Hall and the hire of the rooms at the Centre. As last year, these income streams are shown together as "other activities" on the Statement of Financial Activities and in the notes. They account for around 38% of our non-investment income, but they do have expenses relating to them too, in the form of caretaking and maintenance of the flats.

Our remaining income comes from mostly a mix of regular donations, tax recovery and one-off gifts. The PCC is very fortunate that most of our regular donations are by standing order and that our parishioners continued to make these during the pandemic. These, along with the one-off donations and tax recovered were very similar to 2022 before a contribution received from the Free Church towards the costs of our Outreach worker.

Our income from letting the halls at St. Andrew's grew significantly (29%) which helped cover increasing fuel costs. We are thrilled to see that the activity of our regular hirers is thriving once more. Our flats above the St. Andrew's Centre had slightly reduced income as one of the flats was vacant for a period during the year during which we took the opportunity to do some essential maintenance.

Investment income recovered with interest in particular increasing by 144%. Existing dividends were flat but are boosted by a new dividend related to the Mayer investment so finished the year 114% up.

## **STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

### **Expenses**

Overall expenses grew by 13% over 2022, but much of this increase was through restricted funds. On an unrestricted fund basis (excluding salaries), our expenses were broadly similar to last year, despite significant changes in some categories. Over 40% of the church's expenses go to the Diocese in the form of the Diocesan Share. This pays for clergy stipends, pensions, housing costs and the training of new ordinands. This sum increased by 1% in the year and despite the financial pressures, the PCC maintained its payments throughout the year, supporting both the Deanery and Diocese.

Other expenses showing significant changes were energy costs increasing in the year although we hope to see this reduce in 2024 as the market prices rebalance. Spending on Senior Citizens related activities increased by 111% as we did more activities with this group that greatly enriches our church family. It includes a monthly contribution from the PCC towards the Friday Club expenses.

The joining of our Outreach worker and the welcome return of the coffee shop brings new / renewed lines for salaries and the Coffee Shop, the latter offset by the Coffee shop sales and the former supported by the Free Church.

Organist costs reduced in line with the service pattern changes and hall hire costs rose as we reopened, but church administration reduced as one role moved from being paid to being voluntary.

Amongst restricted fund expenses, there continue to be significant items for proposed works at St Andrew's and significant ongoing maintenance. Overall expenses on the fabric of St Andrews continue to present themselves which we hope to stabilise into a more regular and proactive pattern once the issues with the roof are resolved.

As in previous years, the PCC agreed to give a percentage of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. This amount was higher in 2022 but is in line with our commitment and was boosted by an additional gift to SHOC following a successful Harvest Festival collection.

### **Reserves policy**

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time.

### **Funds**

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income is restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

### **Investments**

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to balance risk and reward to ensure that reserves are to grow with inflation, whilst not being at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest, accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund. The Mayer St Giles fund is held in a charity investment account.

## **STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

### **Investment performance**

There was an increase in the value of the Endowment funds recovering about three-quarters of the decreases seen in 2022. They continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has increased in value by £1,146, The Churchyard Trust by £595 and the Fenton Trust for St Giles' and its churchyard by £194. The Mayer investment value increased by £46,102 as of the end of the year despite only being placed in the last quarter.

### **FUTURE DEVELOPMENTS**

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

### **SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY**

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.



**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 22 April 2024 and signed on its behalf by:

Revd. Natasha Brady  
Chairman, Stoke Poges PCC

## Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2023 as set out on pages 10 to 21.

### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: April 2024

Karrie Taylor, ACMA  
40 Hazell Way  
Stoke Poges  
Bucks  
SL2 4DD

## Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2023 Total funds	2022 Total funds
		£	£	£	£	£	£
<b>INCOME</b>							
Donations and legacies	2	97,336	-	624,811	-	722,147	86,629
Other activities	3	62,397	-	-	-	62,397	53,240
Investments	4	2,191	592	18,177	-	20,959	8,659
Church Activities	5	1,545	-	-	-	1,545	2,869
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		163,468	592	642,988	-	807,047	151,398
<b>EXPENDITURE</b>							
Costs of raising funds	6	3,218	-	-	-	1,283	1,220
Expenditure on Charitable Activities	7	123,483	127	33,321	-	156,931	138,016
Governance costs	8	299	-	-	-	299	428
Other resources used	8	-	-	25,936	-	25,936	25,936
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		127,000	127	59,257	-	186,384	165,600
Unrealised Gains/(Losses) on investments		-	286	46,012	1,935	48,233	(3,149)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure)</b>		36,468	750	629,743	1,935	668,896	(17,351)
Transfers between funds		-	-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in Funds</b>		36,468	750	629,743	1,935	668,896	(17,351)
<b>Reconciliation of funds</b>							
Total funds brought forward		136,189	15,529	822,330	20,568	994,616	1,011,968
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Funds Carried Forward</b>		<b>172,657</b>	<b>16,280</b>	<b>1,452,073</b>	<b>22,503</b>	<b>1,663,512</b>	<b>994,616</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The notes set out on pages 13 to 22 form part of these financial statements.

## Balance Sheet

AT 31 DECEMBER

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	220,987	246,923
Investments	12	692,665	23,605
		<u>913,651</u>	<u>270,528</u>
<b>Current assets</b>			
Debtors	13	35,088	2,213
Cash at bank and in hand		731,963	727,400
		<u>767,051</u>	<u>729,613</u>
<b>Creditors</b>			
Amounts falling due within one year	14	(17,190)	(5,524)
		<u>749,861</u>	<u>724,088</u>
<b>Net current assets</b>			
		<u>1,663,512</u>	<u>994,616</u>
<b>Total assets less current liabilities</b>			
		<u>1,663,512</u>	<u>994,616</u>
<b>Net Assets</b>			
<b>Funds</b>			
	16		
Unrestricted funds		172,657	136,189
Designated funds		16,280	15,529
		<u>188,937</u>	<u>151,718</u>
Total unrestricted funds		<u>188,937</u>	<u>151,718</u>
Restricted funds		1,452,073	822,330
Endowment funds		22,503	20,568
		<u>1,474,576</u>	<u>842,898</u>
<b>Total Charity Funds</b>		<u><b>1,663,512</b></u>	<u><b>994,616</b></u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 22 April 2024 and were signed on its behalf by:

\_\_\_\_\_  
 Revd. Natasha Brady  
 Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

#### **Charity's legal form**

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £. Some sub-totals may not add exactly due to rounding of pence.

#### **Going Concern**

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

#### **Incoming resources**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

#### **Fundraising costs**

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

#### **Grants and donations**

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

#### **Gift Aid tax claims etc. on cash donations**

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

#### **Rental income**

Rental income from the letting of church premises is recognised when the rental is due.

#### **Investment income**

This is included in the accounts when receivable.

***Investment gains and losses***

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

***Liability recognition***

Liabilities are recognised as soon as a legal constructive obligation arises.

***Support costs***

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

***Grants payable without performance conditions***

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant, which remain within the control of the PCC.

**Allocation and apportionment of costs**

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

**Assets**

***Stocks***

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

***Consecrated and benefice property***

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

***Tangible fixed assets for use by charity***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

***Investments***

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

**Debtors and creditors receivable/payable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

### Funds

#### **Unrestricted funds**

These are funds available for the general objectives of the church, normally called general funds.

#### **Designated funds**

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

#### **Restricted funds**

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles' fabric fund is for major repairs at St. Giles'.

#### **Endowment funds**

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

### 2. DONATIONS AND LEGACIES (restricted and unrestricted)

	<b>2023</b>	<b>2022</b>
	£	£
Planned giving	32,854	31,965
St Giles' collections	475	1,474
St Andrew's collections	1,925	1,824
Other donations	34,886	27,149
Church boxes	1,341	1,176
Income tax recovered	20,000	20,388
Legacies	630,616	-
Recurring Grants	50	-
Grants received	-	2,654
	<hr/> 722,147	<hr/> 86,629

### 3. OTHER ACTIVITIES

	<b>2023</b>	<b>2022</b>
	£	£
Fund raising income	-	45
Flat Rentals	22,081	24,011
St Andrew's Lettings	37,730	29,184
Coffee shop sales	2,586	-
	<hr/> 62,397	<hr/> 53,240

### 4. INVESTMENTS

	<b>2023</b>	<b>2022</b>
	£	£
Dividends	1,532	702
Interest received	19,426	7,957
	<hr/> 20,959	<hr/> 8,659

## STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

### 5. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES	2023	2022
	£	£
Fees – Weddings & funerals	1,545	2,869
	<u>1,545</u>	<u>2,869</u>

### 6. COSTS OF RAISING FUNDS

	2023	2022
	£	£
Coffee shop cost of sales	1,935	-
Social expenses	1,046	1,098
Fundraising costs	237	122
	<u>3,218</u>	<u>1,220</u>

### 7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Church Societies	25	-
Mission Giving	3,400	2,116
Secular charities	-	110
Senior citizens	7,501	3,550
Diocesan share	63,630	63,000
Deanery share <small>(none payable in 2022 or 2023)</small>	-	-
Salaries	10,412	-
Church admin	7,558	8,235
Church Office Expenses	732	1,536
Parochial Clergy	1,255	371
Assistant Clergy	605	-
Publicity	-	97
Outreach	1,059	112
Audio Visual	645	683
Flowers	360	-
Insurances	7,564	7,223
Organ and Piano Tuning	420	390
Routine Maintenance - Fabric	5,778	2,897
Organ Repairs	660	500
Sacristy	145	288
Upkeep of Churchyard	928	4,194
Verger – St Giles'	300	400
Organist	1,810	3,590
Choir	127	-
St Giles' heat and light	12,066	9,852
St Andrew's heat and light	4,902	2,177
Caretaker – St Andrew's	6,422	5,084
Hall expenses	1,967	3,557
Major Repairs – St Andrew's centre	9,515	4,055
Fabric - New Building	7,143	14,000
	<u>156,931</u>	<u>138,016</u>



**8. OTHER COSTS**

Net resources are stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	£	£
Bank charges	93	138
Other management costs	207	290
Depreciation – St Andrew’s Centre*	25,936	25,936
	<hr/>	<hr/>
* Non-cash item	26,235	26,364
	<hr/>	<hr/>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2022: £nil).

**Trustees' Expenses**

Ten trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative and organist services to the church. Two related parties were paid for providing caretaking services. Total amounts paid were £19,406 (2022: £9,528). For further details, see related party disclosures at note 17.

**10. STAFF COSTS**

The PCC has one part time employee during the year ended 31 December 2023 (2022: none)

Net resources are stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	£	£
Salary	8,496	-
National Insurance	1,697	-
Pension scheme	219	-
	<hr/>	<hr/>
	10,412	-
	<hr/>	<hr/>



**STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. TANGIBLE FIXED ASSETS**

	Land and buildings £	Fixtures and fittings £	Total £
<b>COST</b>			
At 1 January 2023	558,168	4,176	562,344
<b>ADDITIONS</b>			
Additions	-	-	-
At 31 December 2023	<u>558,168</u>	<u>4,176</u>	<u>562,344</u>
<b>DEPRECIATION</b>			
At 1 January 2023	311,245	4,176	315,421
Charge for the year	25,936	-	25,936
At 31 December 2023	<u>337,181</u>	<u>4,176</u>	<u>341,357</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u><b>220,987</b></u>	<u>-</u>	<u><b>220,987</b></u>
At 31 December 2022	<u>246,923</u>	<u>-</u>	<u>246,923</u>

**12. FIXED ASSET INVESTMENTS**

	Chancel Repair Fund £	Rabbitt Memorial Fund £	Fenton Memorial Fund £	Churchyard Fund £	Mayer St Giles Fund £	Total £
<b>Market value</b>						
At 1 January 2023	3,037	12,179	2066	6,322	-	23,605
Invested in year	-	-	-	-	620,000	620,000
Dividends	-	-	-	-	827	827
Net unrealised gains/(losses)	286	1,146	194	595	46,012	48,233
At 31 December 2023	<u><b>3,323</b></u>	<u><b>13,325</b></u>	<u><b>2,261</b></u>	<u><b>6,917</b></u>	<u><b>666,839</b></u>	<u><b>692,665</b></u>
<b>Cost</b>						
At 31 December 2023	<u>500</u>	<u>5,000</u>	<u>80</u>	<u>250</u>	<u>620,000</u>	<u>625,830</u>

The above funds are invested in professionally managed common Investment Funds.

**13. DEBTORS**

	<b>2023</b>	<b>2022</b>
	£	£
Prepayments	1,270	1,213
Accrued income	32,933	1,000
Other debtors	885	-
	<u>35,088</u>	<u>2,213</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	-	-
Accruals	17,190	5,524
	<u>17,190</u>	<u>5,524</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	<b>2023 Total funds</b>	<b>2022 Total funds</b>
	£	£	£	£	£	£
Fixed assets	-	-	220,987	-	220,987	246,923
Investments	-	3,323	666,839	22,503	692,665	23,605
Current assets	186,248	12,957	567,846	-	767,051	729,613
Current liabilities	(13,591)	-	(3,599)	-	(17,190)	(5,524)
<b>Net assets</b>	<u><b>172,657</b></u>	<u><b>16,280</b></u>	<u><b>1,452,073</b></u>	<u><b>22,503</b></u>	<u><b>1,663,512</b></u>	<u><b>994,616</b></u>



16. MOVEMENT IN FUNDS

	At 1 January 2023 £	Net movement in funds £	Transfers between funds £	At 31 December 2023 £
<b>Unrestricted funds</b>				
General Fund	136,189	36,468	-	172,657
<b>Designated Funds</b>				
Chancel Repair	3,037	286	-	3,323
Upkeep of Choir	6,813	465	-	7,278
Upkeep of Churchyard	5,679	-	-	5,679
Designated Funds Total	<u>15,529</u>	<u>750</u>	<u>-</u>	<u>16,280</u>
<b>Restricted Funds</b>				
Fabric St Giles'	157,026	668,211	-	825,237
Maintenance of Church and Centre	406,057	11,346	-	417,403
Maintenance of Organ	2,288	(1,000)	-	1,288
Upkeep of Churchyard	6,251	18	-	6,269
Senior Citizens	3,916	(3,015)	-	901
Youth	333	-	-	333
St Andrew's	246,458	(45,816)	-	200,642
Restricted Funds Total	<u>822,330</u>	<u>629,743</u>	<u>-</u>	<u>1,452,073</u>
<b>Endowment Funds</b>				
Fenton Memorial	2,066	194	-	2,261
Churchyard	6,322	595	-	6,917
Rabbitt Memorial	12,179	1,146	-	13,325
Endowment Funds Total	<u>20,568</u>	<u>1,935</u>	<u>-</u>	<u>22,503</u>
<b>TOTAL FUNDS</b>	<u><u>994,616</u></u>	<u><u>668,896</u></u>	<u><u>-</u></u>	<u><u>1,663,512</u></u>

## STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund Total	163,468	127,000	-	36,468
<b>Designated Funds</b>				
Chancel Repair	-	-	286	286
Upkeep of Choir	592	127	-	465
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	<u>592</u>	<u>127</u>	<u>286</u>	<u>750</u>
<b>Restricted Funds</b>				
Fabric St Giles'	626,027	3,828	46,012	668,211
Maintenance of Church and Centre	11,514	168	-	11,346
Maintenance of Organ	80	1,080	-	(1,000)
Upkeep of Churchyard	946	928	-	18
Senior Citizens	4,364	7,379	-	(3,015)
Youth	-	-	-	-
St Andrew's	58	45,874	-	(45,816)
Restricted Funds Total	<u>642,988</u>	<u>59,257</u>	<u>46,012</u>	<u>629,743</u>
<b>Endowment Funds</b>				
Fenton Memorial	-	-	194	194
Churchyard	-	-	595	595
Rabbitt Memorial	-	-	1,146	1,146
Endowment Funds Total	<u>-</u>	<u>-</u>	<u>1,935</u>	<u>1,935</u>
<b>TOTAL FUNDS</b>	<u><u>807,047</u></u>	<u><u>186,384</u></u>	<u><u>48,233</u></u>	<u><u>668,896</u></u>

## 17. RELATED PARTY DISCLOSURES

Collectively, the Trustees control the charity. The amounts paid to Trustees and their related parties in the year were:

- £3,016 to N. Brady for reimbursement of expenses.
- £2,415 J. Brady, vicar's husband, for caretaking services
- £605 to S. Quartey for reimbursement of expenses.
- £683 to K. Quartey, curate's son, for caretaking services
- £144 to H. McDowell, churchwarden (to May)/PCC secretary's wife, for reimbursement of expenses.
- £735 to S. McDowell, churchwarden (to May)/PCC secretary for reimbursement of expenses
- £150 to O. McDowell, a churchwarden (to May)/PCC secretary's son, for grave digging
- £287 to J. Cawood for reimbursement of expenses
- £1,629 to J. Wheatley, churchwarden for reimbursement of expenses
- £6,000 to D. Langham, treasurer's wife, for administrative services to the Parish.
- £1,810 to D. Langham, treasurer's wife, for organist services
- £188 to D. Langham, treasurer's wife, for reimbursement of expenses
- £677 to R. Beckingsale for reimbursement of expenses.
- £977 to A. Sibley for reimbursement of expenses.
- £90 to J. Pickering for reimbursement of expenses.

The total amount of donations received without conditions from Trustees and other related parties was £10,662 (2022: £11,067).

## 18. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2022 Statement of Financial Activities.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2022 Total funds £
<b>INCOME</b>						
Donations and legacies	2	83,047	-	3,582	-	86,629
Other activities	3	53,240	-	-	-	53,240
Investments	4	650	-	-	-	8,659
Church Activities	5	2,869	451	7,558	-	2,869
<b>Total income and endowments</b>		<u>139,807</u>	<u>451</u>	<u>11,140</u>	<u>-</u>	<u>151,398</u>
<b>EXPENDITURE</b>						
Costs of raising funds						
Fundraising	6	1,220	-	-	-	1,220
Expenditure on Charitable Activities	7	111,800	-	26,216	-	138,016
Governance Costs	8	428	-	-	-	428
Other resources used	8	-	-	25,936	-	25,936
<b>Total expenditure</b>		<u>113,448</u>	<u>-</u>	<u>52,152</u>	<u>-</u>	<u>165,600</u>
(Losses)/Gains on investments		-	(405)	-	(2,744)	3,149
<b>Net income/(expenditure)</b>		<u>26,359</u>	<u>46</u>	<u>(41,012)</u>	<u>(2,744)</u>	<u>(17,351)</u>