

Stoke Poges Parochial Church Council



**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019**

REGISTERED CHARITY NUMBER: 1129125

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Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady	Incumbent, Ex officio
The Revd. Andrew Parry	Non-Stipendiary, Ex officio (until April 2019)
Mr John Wheatley	Churchwarden (from April 2019), Acting Treasurer (from June 2019) and Deanery Synod Representative
Mr Simon McDowell	Churchwarden and PCC Secretary
Mr Paul Elderfield	Churchwarden (until April 2019) and Deanery Synod Representative
Mrs Gaynor Houghton-Jones	Treasurer (until June 2019)
Mr Mark Wells	Deanery Synod Representative
Mrs Jennifer Pickering	
Mr Richard Beckingsale	
Mr Nigel Lowe	
Mrs Kate Holliday	
Mr Tony Bunce	Until April 2019
Mrs Rachel McCarthy	From April 2019

Independent Examiner:

Tom Lacey FCCA
Nunn Hayward LLP
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had five formal meetings in 2019 (2018: eight, mostly during the interregnum) and holds an Away Day in June for a deeper exploration of spiritual needs for the parish. Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. PCC discussions in 2019 concentrated on the management of the parish and on growing our congregation.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2019, the standing and finance committee met once and the property committee met twice.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2019, the Rev. Natasha Brady completed her first year ministering to us in this parish. The PCC is grateful to the progress she has made on community relations, helping the lonely and in deepening our faith as a church. We bade farewell to our Associate Minister, the Rev. Andrew Parry, who moved to our neighbouring parish of Wexham.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services or visit St Giles during the week. St Andrew's chapel is now open during the week for prayer or quiet time. Members played a part at the Village Fair and the Horticultural Show where they hosted stalls.

Our major community activities in 2019 centred around participation in the Village Events Committee; the Horticultural Show; supporting the local school with learning opportunities utilising St Giles, Remembrance Sunday, where we marched from the village Memorial Statue to St Giles'; and Christmas, starting with a Wassailing walk through the Memorial Gardens, singing Carols.

Our church community extended a welcome to former members of the Free Church, when it sadly closed in the year and continues to seek out opportunities to bring others to faith, through the Alpha Course, the September BBQ and October Harvest Festival, 'Angels Landing' at Christmas and Lighthouse in the summer.

During the year the church has officiated at many of the milestones of life. Through baptism God is thanked for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. One baptism, seven weddings, eight funerals and six burials of ashes were conducted.

There are ninety six parishioners on the electoral roll of the church, twenty seven of whom are not resident within the parish. One name was added during the year and two were removed either through death or because they had moved away from the parish. Most members attend church on Sunday and there is increased participation at church festivals and special services. 524 attended Christmas Services in 2019.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the coffee shop, clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2019 are set out in the attached financial statements.

Overall, the PCC is pleased to report that the church finances are in a better state of health than we thought they would be this year, thanks to the generosity of our donors, increased hiring and rental income, as well as careful management of expenditure. Thanks to God's grace, there has been more money this year to develop our outreach programmes and to donate to our partner charities.

Income

Regular giving to the church had fallen over many years, mainly because of death, relocation and the fact that gifts do not always increase in line with inflation. During 2019, the church learnt about Generous Giving, with our time, talents and tithing. The PCC is pleased to report that we have had a slight increase in the number of volunteers and in regular giving, usually by Standing Order.

Coffee shop income declined slightly and there will be 'pause' in activities from 1 April 2020. We need to find new people to take over the organisation, following 10 years of mission, led splendidly by Margriet Wells and Tina Edwards for the last 3 years, for which the PCC are very grateful. Costs were down from the coffee shop too, so it managed to make donations of over £1,400 to third party charities.

Ann Sibley, the lettings manager for the rooms at St Andrew's, has helped to increase our lettings income from both established and new hirers. This is an encouraging result and helpful to boost overall church income. Rentals from the two flats above the Youth Hall have also increased, largely as there was no void period this year, but there have been additional expenses to deal with maintenance issues.

Expenditure

The PCC has monitored its day to day expenditure budget carefully, cutting costs wherever possible. The Parish Share remains approximately 50% of the total expenditure. This covers clergy stipends and pensions and the training of ordinands. We have agreed to increase the share by 3% for 2020, in line with our financial recovery commitments.

The next largest items of expenditure is the depreciation of the St Andrew's Youth Hall, which is a non-cash item, followed by caretaking and cleaning costs, mostly at St Andrew's and required for the hiring income. Utilities across both churches further increased, mainly as there was a large water refund in 2018.

Given the better financial position of the church at the end of the year, the PCC agreed to give 10% of total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. A cheque for £1,500 was presented to each of them in early 2020.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds equivalent to three months' operating costs to cover emergency situations that may arise from time to time. As at 31 December 2019 unrestricted funds of £91,366 were held (2018: £61,118).

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

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Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to ensure that reserves are not placed at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund.

Investment performance

The Endowment funds have all increased in value and continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has increased in value by £1,781, The Churchyard Trust by £924 and the Fenton Trust for St Giles and its churchyard by £304.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

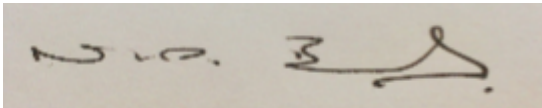
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 23 April 2020 and signed on its behalf by:



Revd. Natasha Brady
Chairman, Stoke Poges PCC

Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2019 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in , any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 23 April 2020

Tom Lacey FCCA
Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2019 Total funds £	2018 Total funds £
INCOME							
Donations and legacies	2	89,196	-	2,307	-	91,503	108,380
Charitable Activities: Church	3	37,418	-	885	-	38,303	33,219
Other trading activities	4	29,675	-	-	-	29,675	28,875
Investments	5	2,955	370	7,611	-	10,936	7,267
Total income and endowments		159,244	370	10,803	-	170,417	177,741
EXPENDITURE							
Costs of raising funds							
Fundraising	6	1,152	-	-	-	1,152	1,577
Trading Activities	6	4,008	-	-	-	4,008	4,375
Expenditure on Charitable Activities: Church	7	123,726	152	38,352	-	162,230	166,208
Total expenditure		128,886	152	38,352	-	167,390	172,160
(Losses)/Gains on investments		-	-	-	3,007	3,007	(281)
Net income/(expenditure)		30,358	218	(27,549)	3,007	6,034	5,300
Transfers between funds		(110)	-	110	-	-	-
Net movement in Funds for the year		30,248	218	(25,438)	3,007	6,034	5,300
Reconciliation of funds							
Total funds brought forward		61,118	13,480	938,834	16,074	1,029,506	1,024,206
Total Funds Carried Forward		91,366	13,698	911,395	19,081	1,035,540	1,029,506

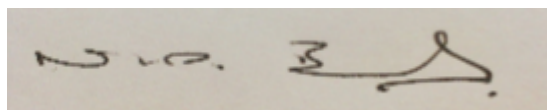
The notes set out on pages 12 to 21 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	12	322,772	350,680
Investments	13	21,456	18,449
		<u>344,228</u>	<u>369,129</u>
Current assets			
Stock	14	265	265
Debtors	15	5,019	6,969
Cash at bank and in hand		691,266	657,643
		<u>696,550</u>	<u>664,877</u>
Creditors			
Amounts falling due within one year	16	(5,238)	(4,500)
Net current assets			
		<u>691,312</u>	<u>660,377</u>
Total assets less current liabilities			
		<u>1,035,540</u>	<u>1,029,506</u>
Net Assets			
		<u>1,035,540</u>	<u>1,029,506</u>
Funds			
	18		
Unrestricted funds		91,365	61,118
Designated funds		13,698	13,480
Total unrestricted funds		<u>105,063</u>	<u>74,598</u>
Restricted funds		911,396	938,834
Endowment funds		19,081	16,074
Total Charity Funds		<u>1,035,540</u>	<u>1,029,506</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 23 April 2020 and were signed on its behalf by:



Revd. Natasha Brady
Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

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Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles fabric fund is for major repairs at St. Giles.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2019	2018
	£	£
Planned giving	28,531	27,763
St Giles collections	3,695	2,998
St Andrews collections	4,210	4,083
Other donations	28,108	35,524
Recurring grants	50	-
Church boxes	1,390	1,164
Income tax recovered	16,853	14,382
Legacies	-	5,500
Grants received	8,666	17,266
	<hr/>	<hr/>
	91,503	108,380
	<hr/>	<hr/>

3. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES	2019	2018
	£	£
Junior Church	810	1,325
Fees – Weddings etc	6,506	5,554
St Andrews Lettings	30,172	25,860
Bell ringers	815	480
	<hr/>	<hr/>
	38,303	33,219
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4. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fund raising income	209	164
Merchandise sales	-	(44)
Rent	22,755	20,962
Coffee shop sales	6,711	7,793
	<u>29,675</u>	<u>28,875</u>

5. INVESTMENTS

	2019	2018
	£	£
Interest received	637	621
Dividends	10,299	6,646
	<u>10,936</u>	<u>7,267</u>

6. COSTS OF RAISING FUNDS

	2019	2018
	£	£
Coffee shop cost of sales	3,894	4,375
Merchandise cost of sales	114	-
Social expenses	1,152	1,577
	<u>5,160</u>	<u>5,952</u>

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7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2019	2018
	£	£
Mission	3,702	1,467
Senior citizens (Restricted)	2,827	2,648
Diocesan share	60,000	69,783
Deanery share	600	650
Church admin	6,625	6,155
Church Office Expenses	1,606	2,040
Parochial Clergy	1,829	6,747
Outreach	849	272
Audio Visual	3,383	-
Flowers	514	488
Insurances	7,134	6,945
Organ and Piano Tuning	680	680
Routine Maintenance - Fabric	2,555	650
Sacristy	270	268
Upkeep of Churchyard	358	2,242
Verger – St Giles	235	214
Organist	3,225	3,855
Choir	152	152
Junior Church Expenses	5	152
St Andrews heat and light	7,245	2,556
St Giles heat and light	4,352	6,998
Caretaker – St Andrews	9,925	12,026
Hall expenses	2,831	2,963
Major Repairs – St Giles'	6,008	3,753
Major Repairs – St Andrew's centre	479	1,101
Depreciation – St Andrew's Centre*	27,908	25,936
Support costs (see note 8)	3,335	4,445
St Andrew's new build	3,598	1,022
	<hr/>	<hr/>
* Non-cash item	162,230	166,208
	<hr/>	<hr/>

8. SUPPORT COSTS

	2019	2018
	£	£
Bank charges	60	60
Other management costs	1,475	2,585
Governance costs	1,800	1,800
	<hr/>	<hr/>
	3,335	4,445
	<hr/>	<hr/>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2019	2018
	£	£
Independent Examiner's fees	1,800	1,800
Depreciation of owned assets	27,908	25,936
	<hr/>	<hr/>

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2018: £nil).

Trustees' Expenses

Five trustees were reimbursed a total of £5,217 for directly incurred miscellaneous expenses (travel, telephone, training, postage, church office, junior church and social, verger and hall) (2018: £4,418).

See related party disclosures at note 19.

11. STAFF COSTS

The PCC has no employees and no staff costs paid for the year ended 31 December 2018 or for the year ended 31 December 2019.

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
COST			
At 1 January 2019	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2019	<u>558,168</u>	<u>4,176</u>	<u>562,344</u>
DEPRECIATION			
At 1 January 2019	207,488	4,176	211,664
Charge for the year	27,908	-	27,908
At 31 December 2019	<u>235,396</u>	<u>4,176</u>	<u>239,572</u>
NET BOOK VALUE			
At 31 December 2019	<u>322,772</u>	<u>-</u>	<u>322,772</u>
At 31 December 2018	<u>350,680</u>	<u>-</u>	<u>350,680</u>

13. FIXED ASSET INVESTMENTS

	Rabbit Memorial Fund £	Chancel Repair Fund £	Fenton Memorial Fund £	Churchyard Fund £	Total £
Market value					
At 1 January 2019	9,519	2,375	1,613	4,942	18,449
Net unrealised gains	1,781	-	303	923	3,007
At 31 December 2019	<u>11,300</u>	<u>2,375</u>	<u>1,916</u>	<u>5,865</u>	<u>21,456</u>
Cost					
At 31 December 2019	<u>5,000</u>	<u>500</u>	<u>80</u>	<u>250</u>	<u>5,830</u>

The above funds are invested in professionally managed common Investment Funds.

14. STOCKS

	2019 £	2018 £
Goods for resale	265	265

All goods for resale are held for use within the coffee shop and bookstall.

15. DEBTORS

	2019 £	2018 £
Prepayments	1,798	1,739
Accrued income	-	4,666
Other debtors	3,221	564
	<u>5,019</u>	<u>6,969</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	438	2,700
Accruals	4,800	1,800
	<u>5,238</u>	<u>4,500</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2019 Total funds	2018 Total funds
	£	£	£	£	£	£
Fixed assets	-	-	322,772	-	322,772	350,680
Investments	-	2,375	-	19,081	21,456	18,449
Current assets	96,698	11,323	588,529	-	696,550	664,877
Current liabilities	(5,332)	-	94	-	(5,238)	(4,500)
Net assets	91,366	13,698	911,395	19,081	1,035,540	1,029,506

18. MOVEMENT IN FUNDS

	At 1 January 2019	Net movement in funds	Transfers between funds	At 31 December 2019
	£	£	£	£
Unrestricted funds				
General Fund	61,118	30,358	(110)	91,366
Designated Funds				
Chancel Repair	2,377	-	-	2,377
Upkeep of Choir	5,424	218	-	5,642
Upkeep of Churchyard	5,679	-	-	5,679
Restricted Funds				
Fabric St Giles'	157,771	(2,190)	125	155,663
Upkeep of Churchyard	6,085	388	(15)	6,458
Maintenance of Church and Centre	404,894	2,340	-	407,234
Maintenance of Organ	3,675	179	-	3,854
Senior Citizens	4,997	35	-	5,032
Youth	333	-	-	333
St Andrew's	361,079	(28,301)	-	332,778
Endowment Funds				
Fenton Memorial	1,613	303	-	1,916
Churchyard	4,942	923	-	5,865
Rabbit Memorial	9,519	1,781	-	11,300
TOTAL FUNDS	1,029,506	6,034	-	1,035,540

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Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund	159,244	128,886	-	30,358
Designated Funds				
Chancel Repair	-	-	-	-
Upkeep of Choir	370	152	-	218
Upkeep of Churchyard	-	-	-	-
Restricted Funds				
Fabric St Giles'	3,818	6,008	-	(2,190)
Upkeep of Churchyard	746	358	-	388
Maintenance of Church and Centre	5,938	3,598	-	2,340
Maintenance of Organ	179	-	-	179
Senior Citizens	35	-	-	35
Youth	-	-	-	-
St Andrew's	87	28,388	-	(28,301)
Endowment Funds				
Fenton Memorial	-	-	303	303
Churchyard	-	-	923	923
Rabbit Memorial	-	-	1,781	1,781
	=====	=====	=====	=====
TOTAL FUNDS	170,417	167,390	3,007	6,034
	=====	=====	=====	=====

19. RELATED PARTY DISCLOSURES

The charity was controlled throughout the current and previous year by the Trustees collectively.

- £46 was paid to J. Brady, the husband of the vicar, for reimbursement of expenses.
- £308 was paid to H. McDowell, the wife of the churchwarden, for reimbursement of expenses.
- £5,200 was paid to K Holliday for administrative services to the Parish.
- A number of individuals connected to PCC members received an allowance of £80 towards the cost of supplying the church flowers.

The total amount of donations received without conditions from Trustees and other related parties was £21,392 (2018: £18,785).

20. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the 2018 Statement of Financial Activities's income and expenditure detail.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2018 Total funds £
INCOME						
Donations and legacies	2	66,045	9,955	32,380	-	108,380
Charitable Activities: Church	3	32,739	-	480	-	33,219
Other trading activities	4	28,875	-	-	-	28,875
Investments	5	89	405	6,773	-	7,267
Total income and endowments		127,748	10,360	39,633	-	177,741
EXPENDITURE						
<i>Costs of raising funds:</i>						
Fundraising	6	1,577	-	-	-	1,577
Trading Activities	6	4,375	-	-	-	4,375
Expenditure on Charitable Activities: Church	7	126,620	5,128	34,460	-	166,208
Total expenditure		132,572	5,128	34,460	-	172,160